



भारत सरकार  
वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग  
विकास आयुक्त का कार्यालय  
नौएडा दादरी रोड, फेज-II, नौएडा - 201305  
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F.No.UAC/Mohali&Chd/2025/ 8092  
03/09/2025

Dated: 03.10.2025

To,

1. The Director, Deptt. of Commerce, Ministry of Commerce & Industry, Govt. of India, Govt. of India, Room No.119, Vanijya Bhawan, New Delhi-110001
2. The Joint Director General of Foreign Trade, Bhai Randhir Singh, Niryat Bhawan, BSNL Telephone Exchange, E-Block, Ludhiana, Punjab
3. The Dy. Secretary (IF-1), Banking Division, Department of Economic Affairs, Ministry of Finance, Govt. of India, 3rd Floor, Jeevan Deep Building Parliament Street, New Delhi
4. The Commissioner of Customs, GRFL, Ludhiana, Punjab
5. The Commissioner of Income Tax, Sector – 17A, Chandigarh (For Mohali Region)
6. The Joint Development Commissioner, Noida SEZ, Noida
7. The Managing Director, P.S.I.E.C., Sector 17, Chandigarh
8. The Director of Industries, Government of Punjab, Sector 17, Chandigarh
9. The Developer, M/s Quarkcity India Pvt. Ltd.(SEZ), Mohali (Special Invitee)

**Sub: - Minutes of Unit Approval Committee Meeting held on 30.09.2025 in respect of Private SEZ(s) located at Mohali and Chandigarh - Regarding.**

Sir/Madam,

I am directed to forward herewith the copy of Minutes of the Unit Approval Committee meeting held on 30.09.2025 under the chairmanship of Shri A. Bipin Menon, Development Commissioner, Noida Special Economic Zone, Noida in respect of Private SEZ(s) located in Mohali and Chandigarh for necessary action.

Yours faithfully,

(Gya Prasad)

Dy. Development Commissioner

Copy to:

1. OSD to DC, NSEZ.
2. PA to JDC, NSEZ.
3. PA to DDC-2, NSEZ.
4. The Specified Officer, SEZ(s) Mohali

## **NOIDA SPECIAL ECONOMIC ZONE**

**Minutes of the Approval Committee meeting in respect of SEZs in Mohali & Chandigarh, held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, NSEZ at 10:30 AM on 30/09/2025.**

The following members of Approval Committee were present during the meeting:-

1. Shri Gya Prasad, Deputy Development Commissioner, NSEZ
2. Shri Utpal Acharya, Joint DGFT, Ludhiana
3. Ms. Priyanka Dhar, Joint Commissioner, Income Tax
4. Shri Gurkamal Singh Pannu, Assistant Director, Industries
5. Shri Rakesh Kumar, Senior Assistant, PSIEC

- Besides, during the meeting i). Shri Manoj Nayyar, Specified Officer, ii). Shri Prakash Chand Upadhyay, ADC & iii) Shri Sunil Gulyani, Stenographer /Dealing hand, were also present to assist the Approval Committee. It was informed that the quorum was available and the meeting could proceed.
- At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the Developers / units, the following decisions were taken unanimously:-

**1. Ratification of the Minutes of the Approval Committee meeting held on 23.07.2025:-**

As no reference in respect of the decisions of the Approval Committee held on 23.07.2025 was received from any of the members of the Approval Committee or trade, the Minutes of the Meeting held on 23.07.2025 were unanimously ratified.

**Item No. 2: Proposal for approval of list of materials:-**

**2.1: M/s. Quarkcity India Private Limited, Developer.**

2.1.1. Shri Sanjiv Bhatla, authorized representative of M/s. Quarkcity India Private Limited joined the meeting through video conferencing and explained the requirement of the proposed materials. He requested to the Approval Committee to delete the '600 Kg Refrigerant / Gas (Rs.3.90 lakhs) proposed at Sl.No. 16 of authorised operation namely 'Air Conditioning of processing area'. He further informed that the proposed 'Camera' is CCTV Camera.



2.1.2. The Approval Committee discussed the proposal in detail and after due deliberations, approved the rest of the list of materials proposed by M/s. Quarkcity India Private Limited, Developer, except '600 Kg Refrigerant / Gas amounting to Rs.3.90 lakhs' proposed at Sl.No. 16 of authorised operations namely 'Air Conditioning of Processing Area', to carry on following authorised operations in the IT/ITES SEZ at A-40A, Industrial Area, Focal Point, Phase-III Extension, Mohali (Punjab):-

S. No.	Authorized Operation	Sl. No. at default list of materials as per Inst. No. 50 & 54	Estimated Cost (Rs in lakhs)
1.	Construction of all types of buildings in processing area as approved by the Unit Approval Committee	22	702.8958
2.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	202.615
3.	Air Conditioning of processing area	21	447.335
4.	Telecom & other communication facilities including internet connectivity.	05	70.5375
5.	Fire protection system with sprinklers, fire and smoke detectors.	07	2.62
6.	Access Control and Monitoring System.	24	158.80
		<b>Total:</b>	<b>1584.8033</b>

2.1.3 In the case of the refrigerant gas, the Committee first sought from the Unit the details and the export policy. This would be examined on file and appropriate action, including sending to the BOA may be undertaken by the office of the DC.

2.1.4 The approval is further subject to condition that the Specified Officer shall ensure that procurement of products 'Restricted/ Prohibited' for imports and exports shall not be allowed.

### **3. Proposal for expansion of area of the unit:**

#### **3.1: M/s. TTEC India Customers Solutions Private Limited.**

3.1.1. Shri Iqbal Tauseef, Executive Director & Shri Dharmendra Kumar, Executive Director of M/s. TTEC India Customers Solutions Private Limited joined the meeting through video conferencing and explained the proposal.

3.1.2. The Approval Committee discussed the proposal in detail and after due deliberations, approved the proposal of M/s. TTEC India Customers Solutions Private Limited for expansion of area by addition of '39000 Square feet area (comprising of 25500 Square feet at Level-1 & 13500 Square feet at Level-4) of Landmark Plaza' and following revised projections. This is in respect of its unit



located in the Quarkcity India Pvt. Ltd. IT/ITES SEZ, Mohali (Punjab):-

(Rs. in lakhs)

Particulars (for five years)	Existing projections	Revised projection
Exports	38073.77	57110.63
Foreign Exchange Outgo	1134.32	1701.46
NFE Earnings	36939.45	55409.17
Imported Capital Goods	1134.33	1134.33
Indigenous Capital Goods	3161.58	3161.58
Imported input services	0.00	0.00
Indigenous input services	5774.22	5774.22

3.1.3 Further, UAC has directed the representative of the unit to submit the reasons for increasing in value of forex outgo i.e. Rs.1701.46 lakhs along with break-up of forex outgo.

### **3.2: M/s. SGH Management India Private Limited.**

3.2.1. Ms. Komal Thakur, authorized representative of M/s. SGH Management India Private Limited joined the meeting through video conferencing and explained the proposal.

3.2.2. The Approval Committee discussed the proposal in detail and after due deliberations, approved the proposal of M/s. SGH Management India Private Limited for expansion of area by addition of '35500 Square feet area at 6<sup>th</sup> floor of Landmark Plaza' and following revised projections. This is in respect of its unit located in the Quarkcity India Pvt. Ltd. IT/ITES SEZ, Mohali (Punjab):-

(Rs. in lakhs)

Particulars (for five years)	Existing projections	Revised projection
Exports	14474.30	19443.99
Foreign Exchange Outgo	40.00	40.00
NFE Earnings	14434.30	19403.99
Imported Capital Goods	40.00	40.00
Indigenous Capital Goods	492.00	738.00
Imported input services	0.00	0.00
Indigenous input services	2240.00	1120.38

## **4. Monitoring of performance of the unit:**

### **4.1. M/s. Maropost India Private Limited.**

4.1.1. M/s Maropost India Private Limited had been granted LOA No. QSEZ/Unit/04/06/2017/612 dated 12.10.2017 for setting up a unit in Quarkcity India Private Limited IT/ITES SEZ at Mohali (Punjab), to undertake service activities namely "Information Technology / Information Technology Enabled Services (IT/ITES)". The Unit had commenced operation w.e.f. 12.10.2017, accordingly,



LOA is valid upto 11.10.2027.

4.1.2. M/s Maropost India Private Limited has applied for exit from SEZ Scheme. The performance of the unit, as per APRs since inception, duly verified by CA firm, NSEZ, is as under:-

**For the 1<sup>st</sup> Block of 5 Years:**

(Rs. in lakhs)								
S.No.	Particulars	2017-18 (12.10.2017 to 31.03.2018)	2018- 19	2019- 20	2020- 21	2021- 22	2022-23 (01.04.2022 to 11.10.2022)	<b>Total</b>
1	FOB Value of Exports	402.29	924.95	1128.10	1338.26	1592.34	1302.56	<b>6688.50</b>
2	Value of Supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
3	Total Outflow	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
4	NFE During the year	402.29	924.95	1128.10	1338.26	1592.34	1302.56	<b>6688.50</b>
5	DTA Sales							
6	DTA Sales of finished goods/ services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Sale of waste/ Scrap/ Remnant	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Sale of others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Pending FE	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**2<sup>nd</sup> Block from 2022-23 to 2024-25:**

S.No.	Particulars	2022-23 (13.10.2022 to 31.03.2023)	2023- 24	2024- 25	<b>Total</b>
1	FOB Value of Exports	1140.48	3245.88	0.00	<b>4386.36</b>



2	Value of Supplies made under Rule 53A ('a' to 'k')	0.00	0.00	0.00	<b>0.00</b>
3	Total Outflow	0.00	0.00	0.00	<b>0.00</b>
4	NFE During the year	1140.48	3245.88	0.00	<b>4386.36</b>
5	DTA Sales				
6	DTA Sales of finished goods/ services	0.00	0.00	0.00	<b>0.00</b>
7	Sale of waste/ Scrap/ Remnant	0.00	0.00	0.00	<b>0.00</b>
8	Sale of others	0.00	0.00	0.00	<b>0.00</b>
9	Pending FE	0.00	0.00	0.00	<b>0.00</b>

4.1.3 The Approval Committee monitored the performance of unit in terms of Rule 54 of SEZ Rules, 2006 and after due deliberations, took note of the positive NFE earned by the unit upto 31.03.2025.

##### **5. Proposal for setting up of new unit:**

###### **5.1: M/s. Aether Semiconductors Private Limited.**

5.1.1. M/s. Aether Semiconductors Private Limited has submitted a proposal for setting up of unit in the Quarkcity India Private Limited IT/ITES SEZ at Mohali (Punjab) for undertaking following authorized operations:-

Proposed activities	ITC HS Code /CPC
Import of semi-conductor equipment and assemblies under HSN 8486, 8534, 9032, 8417, 9027, 8523, 8537, 8207, 9030 and export after proposed services & value addition.	8486
Additive manufacturing and 3D modelling.	83131
Software and firmware upgrade services.	83152
Development of embedded software and control systems for semiconductor manufacturing equipment.	83151
Design, testing, simulation and validation of components.	83131
Reverse engineering and obsolescence support.	83131
Engineering support for supply chain and spare part integration.	83329
Technical documentation and BoM management.	83141

5.1.2 The applicant had projected exports of Rs.9747.45 lakhs and cumulative NFE of Rs.8195.35 lakhs over a period of five years. The applicant had proposed investment of Rs.129.64 lakhs towards indigenous capital goods. The applicant



had also proposed indigenous input services of Rs. 2538.60 lakhs. The applicant had also submitted a copy of provisional offer of space admeasuring 3,000 Sq. ft. at 02<sup>nd</sup> level of Landmark Plaza Building in Quarkcity SEZ, Mohali issued by the Developer vide letter dated 27.06.2025.

5.13 Shri Manikya Vajpayee, Director, Mr. Pooja Ohri, Strategy & Operations Head & Shri Sahil, Manager-Finance of M/s. Aether Semiconductors Private Limited appeared before the Approval Committee and explained the proposal. Shri Manikya Vajpayee informed to the Approval Committee that they have an existing DTA unit in Mohali (Punjab) which engaged in same activity. He further informed that no manufacturing activity shall be carried out in the proposed SEZ unit, only service activity shall be undertaken. Further, he informed that funding for the proposed SEZ unit shall be from 'Reserves' of the company.

5.1.4. It was informed to the Approval Committee the following shortcomings had been found in the proposal, which has been communicated to the applicant vide this office letter dated 24.09.2025:-

- i. Registered Office address of company wrongly mentioned in Form-F.
- ii. CPC Code of the service activities proposed under '*Import of semi-conductor equipment and assemblies under HSN 8486, 8534, 9032, 8417, 9027, 8523, 8537, 8207, 9030 and export after proposed services & value addition*', is required to be given in Form-F.
- iii. CPC Codes of all proposed authorised operations needs to be rechecked and correct CPC codes required to be mentioned as per CPC Ver 2.1 available at DGFT website.
- iv. Requirement of land '278.70 square metre' needs to be deleted from Para VIII(1(i) of Form-F, as SEZ Developer has given provisional offer of space for allotment of built-up area of '3000 square metre at 02<sup>nd</sup> Level, Landmark Plaza Building.
- v. Details of source of finance required to be mentioned at Para VI(b) of Form-F.
- vi. Board Resolution in favour of Mr. Manikya Vajpayee to sign documents on behalf of the company.
- vii. Copy of Certificate of Incorporation not submitted.
- viii. Form DIR-12 for appointment of Mr. Manikya Vajpayee as director of the company, required to be submitted.
- ix. Background of the applicant company not given.
- x. Brief profile / Bio-data of all three directors required to be given.
- xi. CA Certified shareholding pattern of the company required to be submitted.
- xii. Cost of project & means of finance required to be given in Project Report. Supporting documents in respect of source of finance also required to be submitted.
- xiii. In the list of imported & exported capital goods submitted by the applicant, it has been observed that ITC HS Code 90278090 does not exists. Further, HS Code 85234900 for 'Software License / Firmware Package (electronically delivered), is not appropriate.
- xiv. Information related to Income Tax Department required to be submitted.
- xv. While perusal of copy of Aadhar Card of Mr. Jay Prakash Bajpai, it is observed that containing address page is missing. This, complete copy of



Aadhaar Card of Mr. Jay Prakash Bajpai required to be submitted.  
xvi. In the last page of Form-F, signature of Sh. Mayank Vajpayee & seal of company is missing on the appropriate place.

5.1.4. The Approval Committee discussed the proposal in detail and after due deliberations, approved the proposal of M/s. Aether Semiconductors Private Limited for setting up of unit in the Quarkcity India Private Limited IT/ITES SEZ at Mohali (Punjab). This approval is subject to submission of documents as pointed out at Para 5.1.2 above along with breakup of proposed input services, list of goods with their HS Codes proposed to be imported & exported, and details of source of funding of the project.

The meeting ended with a vote of thanks to the Chair.



(Gya Prasad)  
Deputy Development Commissioner (A. Bipin Menon)  
Development Commissioner

